

COMPARISON OF VERSIONS

Important Provisions	Conventional Living Trust	Bronze	Silver	Gold
1. You are Maker/Grantor of Trust	Yes	Yes	Yes	Yes
2. You are the Trustee of the Trust	Usually	Yes	Yes	Yes
3. You are the Beneficiary of the Trust	Usually	Yes	Yes	Yes
4. Trust can be amended/restated	Yes	Yes	Yes	Yes
5. Allows naming of Co-Trustees (who can have access to NFA Firearms)	No	No	Yes	Yes
6. Contains detailed firearms definitions and guidance	No	No	Yes	Yes
7. You can easily add or delete additional Beneficiaries	Overbroad	Look to your Estate Plan	Yes	Yes
8. Allows gifts of specific firearms to specific people at death by memo	Usually	No	Yes	Yes
9. Standalone firearms estate plan (does not require a formal estate plan)	Overbroad	No	Yes	Yes
10. Avoids probate	Yes, if funded	Refers to Estate Plan or State Law	Yes, if funded	Yes, if funded
11. Plans for ALL firearms	Rarely	NFA only	Yes	Yes
12. Contains family firearms philosophy	Rarely	No	No	Yes
13. Plans for Multi-generational use of firearms with safety precautions	No	No	No	Yes
14. Can create separate trust shares	Yes- Risky!	No	No	Yes- Safe!
15. Contains investment powers	Overbroad	No	Selected	Selected
16. Contains disclaimer and power to appoint property options	Usually	No	No	Yes
17. Provides for a continuing trust to serve as “Dynastic Family Armory”	Rarely	No	No	Yes
18. Provides guidelines for multi-state NFA Firearms ownership	Rarely	No	No	Yes
19. Trustee succession fully set out	Rarely	Refers to Estate Plan or State Law	Selected	Yes
20. Contains Trust Protector Provisions	Rarely	No	No	Yes